

DEFERRED COMPENSATION ADVISORY COMMITTEE

Franco Vado, Vice Chair
Sean Kaldor
Pascal Roubineau
Donna Busse
Julia Cooper
Daniel Earl

Police Representative
Firefighter Representative
Employee's Representative
Management Employees' Representative
City Manager's Representative
Employees' Representative

AGENDA

9:00 A.M.

February 23, 2012

City Hall, Wing 120

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at http://www.sanjoseca.gov/clerk/cp_manual/CPM_0_15.pdf.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, Employee Benefits, at San José City Hall, 200 E. Santa Clara Street, Wing, 2nd Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

APPROVAL OF MINUTES

1. [December 15, 2011](#) Regular Meeting

ANNOUNCEMENTS

2. Resignation of Committee Chair and City Manager's Representative, Peter Jensen

DISCUSSION/ACTION ITEMS

3. Accept [report](#) and approve Second Quarter Financials for Fiscal Year 2011-2012—Belinda Silvatici, Senior Accountant, Finance Department
4. Nominate and select Chair and, if necessary, Vice Chair, for the period February 23, 2012 through March 1, 2013
5. Review, discuss, and approve the Fiduciary Liability Insurance [application](#) for the period July 1, 2012 to June 30, 2013—Staff

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Debbi Bohnet-Nuttall at 408-975-1433 or 408-294-9337 (TTY) as soon as possible, but at least three business days before the meeting/event.

NOTE: If you have any questions or concerns, please contact Kelly Wright at (408) 975-1434.



6. Review, discuss, and adopt a Resolution amending Sections 104 and 300 of the [Committee's Rules of Order](#) to clarify the meeting frequency, excused absences and vacancies in office—Staff
7. Review and discuss [ING's portfolio review](#) for the quarter ending December 31, 2011—Gary Bozin, ING
8. Discuss [ING's annual review and ING's annual performance](#) report on the Deferred Compensation Plan—Gary Bozin, ING
9. Discuss and accept [report](#) on the following recommendations for the Roth 457 feature:
 - a. Authorize the additional estimated costs of \$4,000 to \$7,500 to amend the Deferred Compensation Plan in Chapter 3.48 of the San José Municipal Code to incorporate the Roth features.
 - b. Provide direction to ING for money source distribution sequencing for hardship/unforeseeable emergency distributions from the 457 Plan.
 - c. Direct staff to amend the Deferred Compensation Plan in Chapter 3.48 of the San José Municipal Code to incorporate the Roth features and money source distribution sequencing hardship/unforeseeable emergency distributions from the 457 Plan.—Staff
10. Discuss and accept [report](#) regarding service provider's due diligence—Jonathan Slinger, Buck Consultants
11. Review, discuss and accept staff's [report](#) regarding amended topics for the annual DCAC Retreat and provide direction to staff if necessary.

INFORMATIONAL ITEMS

12. Staff report—Staff
13. Verbal update on ING Service Provider—Gary Bozin, ING
14. Review [ING Service Logs](#) and [Loan Activity Reports](#) for November 2011 and December 2011—Gary Bozin, ING
15. Updates on December, 2011 and January, 2012 [Fund Performance Summaries](#)—Gary Bozin, ING
16. Updates on [Legislative, Market and Consultant Activity](#)—Jonathan Slinger, Buck Consultants

NEXT MEETINGS

17. Committee Retreat: Thursday, March 22, 2012, City Hall, W-120, 9:00 a.m.
18. Regular Committee Meeting: Thursday, April, 26, 2012, City Hall, W-120, 9:00 a.m.

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

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